

CLUB SEA OATS ASSOCIATION. INC.

CALCULATION OF PER WEEK COST OF SBA LOAN

\$	369,910	Sea Wall Replacement
\$	292,000	Pool and Pool Deck Replacement
\$	94,354.65	Building Requirements
\$	30,000	Contingency
\$	(150,000)	Rebate from State of Florida
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\$	636,265	TOTAL LOAN AMOUNT
\$	832,387	with maximum interest at 1.875%
\$	2,312.19	Monthly Payment at 1.875%

UNIT TYPE	# OF UNITS	UNIT NUMBERS	% PER EACH UNIT TYPE	TOTAL % OF THE COMMON EXPENSES	SHARE PER ALL OF UNIT TYPE
Studio	3	110, 111, 112	2.49%	7.47%	\$ 47,558
1 Bedroom	3	102, 201, 202	3.56%	10.68%	\$ 67,928
1 Bedroom Deluxe	2	212, 214	3.74%	7.47%	\$ 47,551
2 Bedroom	13	103, 104, 105, 106, 108 109, 204, 205, 206 207,208, 209, 210	4.45%	57.83%	\$ 367,938
2 Bedroom Deluxe	3	107, 203, 211	5.52%	16.55%	\$ 105,289

Loan Principal \$ 636,265
Interest \$ 196,122

INCLUDING INTEREST

UNIT TYPE	# OF UNITS	UNIT NUMBERS	TOTAL \$ SHARE FOR EACH UNIT	TOTAL SHARE FOR EACH UNIT WEEK	SHARE PER UNIT WEEK PER YEAR
Studio	3	110, 111, 112	\$ 20,739	\$ 398.83	\$ 13.29
1 Bedroom	3	102, 201, 202	\$ 29,622	\$ 569.66	\$ 18.99
1 Bedroom Deluxe	2	212, 214	\$ 31,104	\$ 598.15	\$ 19.94
2 Bedroom	13	103, 104, 105, 106, 108 109, 204, 205, 206 207,208, 209, 210	\$ 37,027	\$ 712.06	\$ 23.74
2 Bedroom Deluxe	3	107, 203, 211	\$ 45,914	\$ 882.97	\$ 29.43